

ABOUT ERNEST HEALTH



- Founded in 2004 in Albuquerque, New Mexico
- Is a recognized healthcare leader with hospitals ranked in the top 10% in the nation
- Operates 26 rehabilitation and long-term acute hospitals in 11 states
- Has approximately 2,000 hospital employees

CHALLENGES

Ernest Health was targeting growth of three to six hospitals per year. But its legacy ERP system created costly dependencies in acquisition integration and procurement. Plus, manual accounting processes and delayed revenue cycle postings ultimately impeded corporate financial reporting.

WHY WORKDAY

Workday enabled Ernest Health to improve its processes and scale for growth. Thanks to the immense success of Workday Financial Management, Ernest has expanded its Workday portfolio to include supply chain.

WORKDAY APPLICATIONS

Financial Management, Procurement, Expenses

BENEFITS AND RESULTS



With other vendors, you buy a system and you're forgotten. The biggest difference with Workday is that this does not happen.



Automated Finance Processes: With daily revenue posting and automatic posting of eliminations, consolidations, and allocation, Ernest Health significantly improved finance efficiency. Thanks to the Workday business process framework, transactions are faster and more accurate too.



Better Spend Controls: By moving from a paper PO process to an automated one, Ernest now has better control over field spend and can actively track capital expenditures to reduce overspending.



Richer Performance Analysis: With Workday, Ernest now posts revenue transactions at the hospital level daily, as opposed to monthly. This allows hospital CFOs to view accurate MTD financial performance each day—and adjust spend accordingly.



Improved Technology Roadmap: An agile technology foundation from Workday has enabled Ernest to reduce overall IT spend, transform its finance processes, respond quickly to change, and scale for growth.

\$100K reduction in shipping costs with automated AP processing



Assets put into service:

pre-Workday

24 hours \longrightarrow 20 minutes with Workday

\$200K saved in procurement spend each year



\$55K saved by using paperless expense management processes

Daily EBITDA trends and hospital financial analysis

50% reduction in time spent on AR revenue cycle

