

Workday Adaptive Planning



About Adaptive Planning

Solution Categories: Workforce Planning, Revenue Planning, Operation Expense Planning, Reporting

Workday Service Deployed: Workday Adaptive Planning

Workday Adaptive Planning provides the University of York a holistic view of its business through a planning platform that is flexible, scalable, and easy to use. The platform is used for enrollment and workforce planning, revenue planning, and operational expense planning. The reporting and analytical capabilities allow the university to monitor and analyse financial data alongside enrollment data to model different scenarios and develop actionable plans.

Why Workday Adaptive Planning

The Higher Education sector continues to experience change with inflated tuition costs, more online classes, and increased competition. With all this change, universities are still expected to operate at peak efficiency and provide unique student experiences, while balancing revenue and operating costs. To stay agile and address these challenges, the University of York needed to embrace a more cost-effective planning process that enabled smarter and faster decision-making. Collaborative Solutions suggested Workday Adaptive Planning, a planning platform, that would allow the University of York to easily adapt to changing conditions and deliver strong reporting capabilities.

Benefits

- ✓ Shortened the budget cycle with integrated planning that can be used cross functionally across departments
- ✓ Enabled better decision-making with a user friendly and scalable planning tool
- ✓ Consolidated data automatically and accurately across departments for a single source of truth
- ✓ Improved the speed and accuracy of financial reporting, budgeting, and planning through flexible modeling that can help better forecast tuition and fee revenue
- ✓ Aligned student and financial data into a single platform for a more consistent and collaborative experience